



Crescent Point Energy Trust

PRESS RELEASE

OCTOBER 23, 2003

CRESCENT POINT CONFIRMS OCTOBER 2003 DISTRIBUTION

Crescent Point Energy Trust confirms that the cash distribution to be paid on November 17, 2003 in respect of October 2003 production, for unitholders of record on October 31, 2003 will be \$0.17 per trust unit. The ex-distribution date is October 29, 2003.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in 5 core properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

For further information: Crescent Point Energy Trust, c/o Crescent Point

FOR FURTHER INFORMATION PLEASE CONTACT:

Crescent Point Energy Trust, c/o Crescent Point Resources Ltd., Scott Saxberg, President and Chief Operating Officer, Dan Toews, Treasurer and Controller, Telephone: (403) 693-0020, Telecopier: (403) 693-0070

CRESCENT POINT ENERGY TRUST
Suite 1800, 500 - 4 Avenue SW
Calgary, AB T2P 2V6
www.crescentpointenergy.com