



## Crescent Point Energy Trust

PRESS RELEASE

December 10, 2003

Trading Symbol: CPG.UN  
Exchange: TSX

### Crescent Point Energy Trust Announces Closing of Bought Deal Financing

Calgary, Alberta — December 10, 2003 — Crescent Point Energy Trust (“Crescent Point”) today announced the closing of the previously announced equity financing of 2,650,000 Trust Units, at \$12.00 per Trust Unit, for total gross proceeds of \$31,800,000. The underwriting syndicate was led by Scotia Capital and including FirstEnergy Capital Corp., CIBC World Markets Inc., BMO Nesbitt Burns Inc., Canaccord Capital Corporation, First Associates Investments Inc., Haywood Securities Inc., and Raymond James Ltd.

The net proceeds of the issue will be used for general corporate purposes, debt reduction, and to fund ongoing capital expenditures.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the trust units in the United States. The trust units will not be and have not been registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in five core properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada. Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol "CPG.UN".

For further information, please contact:

**Crescent Point Energy Trust.**  
**c/o Crescent Point Resources Ltd.**  
**Scott Saxberg, President and Chief Operating Officer**  
**Dan Toews, Treasurer and Controller**

Phone: (403) 693-0020  
Fax: (403) 693-0070  
Internet Address: [www.crescentpointenergy.com](http://www.crescentpointenergy.com)