



Crescent Point Energy Trust

PRESS RELEASE

January 16, 2004

CRESCENT POINT ENERGY TRUST CONFIRMS JANUARY 2004 DISTRIBUTION

Crescent Point Energy Trust confirms that the cash distribution to be paid on February 16, 2004 in respect of January 2004 production, for unitholders of record on January 31, 2004 will be \$0.17 per trust unit. The ex-distribution date is January 28, 2004.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in 6 core properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

FOR FURTHER INFORMATION PLEASE CONTACT:

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