



Crescent Point Energy Trust

PRESS RELEASE

June 16, 2004

CRESCENT POINT ENERGY TRUST CONFIRMS JUNE 2004 DISTRIBUTION

Crescent Point Energy Trust confirms that the cash distribution to be paid on July 15, 2004 in respect of June 2004 production, for unitholders of record on June 30, 2004 will be \$0.17 per trust unit. The ex-distribution date is June 28, 2004.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in 6 core properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

FOR FURTHER INFORMATION PLEASE CONTACT:

Crescent Point Energy Trust, c/o Crescent Point Resources Ltd., Scott Saxberg, President and Chief Operating Officer, Dan Toews, Treasurer and Controller, Telephone: (403) 693-0020, Telecopier: (403) 693-0070.

CRESCENT POINT ENERGY TRUST
Suite 1800, 500 – 4th Avenue S.W.
Calgary, Alberta T2P 2V6
www.crescentpointenergy.com