



Crescent Point Energy Trust

PRESS RELEASE

November 15, 2004

CRESCENT POINT ENERGY TRUST CONFIRMS NOVEMBER 2004 DISTRIBUTION

Crescent Point Energy Trust confirms that the cash distribution to be paid on December 15, 2004 in respect of November 2004 production, for unitholders of record on November 30, 2004 will be \$0.17 per trust unit. The ex-distribution date is November 26, 2004.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

FOR FURTHER INFORMATION PLEASE CONTACT:

Crescent Point Energy Trust, c/o Crescent Point Resources Ltd., Scott Saxberg, President and Chief Operating Officer, Greg Tisdale, Chief Financial Officer, Telephone: (403) 693-0020, Telecopier: (403) 693-0070.

**CRESCENT POINT ENERGY TRUST
Suite 1800, 500 – 4th Avenue S.W.
Calgary, Alberta T2P 2V6
www.crescentpointenergy.com**