



Crescent Point Energy Trust

PRESS RELEASE

April 21, 2005

CRESCENT POINT ENERGY TRUST COMPLETES \$75 MILLION OFFERING OF TRUST UNITS

Crescent Point Energy Trust (“Crescent Point” or the “Trust”) has closed its recently announced equity offering of 3,930,000 trust units at \$19.10 per trust unit for aggregate gross proceeds of \$75,063,000. The syndicate of underwriters was co-led by Scotia Capital Inc. and BMO Nesbitt Burns Inc. and included CIBC World Markets Inc., FirstEnergy Capital Corp., RBC Dominion Securities Inc., GMP Securities Ltd., Orion Securities Inc. and Canaccord Capital Corporation.

The first cash distribution in which these trust units will be entitled to participate will be for the month of April 2005 which will be paid on or about May 16, 2005.

The Trust will use all of the net proceeds of the Offering to fund the Trust’s recent Red Springs acquisition, reduce outstanding bank indebtedness of the Trust and for general corporate or trust purposes.

This news release is not for dissemination in the United States or to any United States news services. The trust units of Crescent Point Energy Trust have not and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

FOR FURTHER INFORMATION PLEASE CONTACT:

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