



November 15, 2005

**CRESCENT POINT ENERGY TRUST ANNOUNCES
INCREASE TO EXCHANGEABLE SHARE RATIO**

Calgary, Alberta – Crescent Point Energy Trust, (TSX-CPG.UN) is pleased to announce an increase to the Exchange Ratio of the Exchangeable Shares of Crescent Point Resources Ltd. from 1.30562 to 1.31927. This increase is effective on November 15, 2005.

The increase in the Exchange Ratio is calculated as follows:

Record Date of Crescent Point Energy Trust Distribution	October 31, 2005
Opening Exchange Ratio	1.30562
Crescent Point Energy Trust Estimated Distribution per Unit	\$0.19
Ten-day Weighted Average Trading Price of CPG.UN (prior to October 31,2005)	\$18.18
Increase in Exchange Ratio ⁽¹⁾	0.01365
Effective Date of the Increase in Exchange Ratio	November 15, 2005
Exchange Ratio at Effective Date	1.31927

⁽¹⁾The increase in the Exchange Ratio is calculated by multiplying the Crescent Point Energy Trust Distribution per Unit by the Opening Exchange Ratio and dividing by the Ten day Weighted Average Trading Price of CPG.UN.

Crescent Point Energy Trust is party to a proposed Plan of Arrangement with Bulldog Energy Inc. Provided this Plan of Arrangement becomes effective on or before November 30, 2005, the Exchange Ratio of the Exchangeable Shares of Crescent Point Resources Ltd. Will replace the aforementioned calculation above and increase from 1.30562 to 1.31998. This increase will be effective on the date of implementation of the Plan of Arrangement, and is calculated as follows:

Record Date of Crescent Point Energy Trust Distribution	October 31, 2005
Opening Exchange Ratio	1.30562
Crescent Point Energy Trust Distribution per Unit	\$0.20
Ten-day Weighted Average Trading Price of CPG.UN (prior to October 31, 2005)	\$18.18
Increase in Exchange Ratio ⁽²⁾	0.01436
Effective Date of the Increase in Exchange Ratio	Upon implementation of the plan of arrangement
Exchange Ratio at Effective Date	1.31998

⁽²⁾The increase in the Exchange Ratio is calculated by multiplying the Crescent Point Energy Trust Distribution per Unit by the Opening Exchange Ratio and dividing by the Ten day Weighted Average Trading Price of CPG.UN.

A holder of Crescent Point Resources Ltd. Exchangeable Shares can exchange all or a portion of their holdings at any time by giving notice to their investment advisor or Olympia Trust Company at its principal transfer office at Suite 2300, 125 – 9th Avenue S.E., Calgary, Alberta, T2G 0P6.

FOR FURTHER INFORMATION PLEASE CONTACT:

Crescent Point Energy Trust, c/o Crescent Point Resources Ltd., Scott Saxberg, President and Chief Executive Officer, Greg Tisdale, Chief Financial Officer, Telephone: (403) 693-0020, Telecopier: (403) 693-0070.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

**CRESCENT POINT ENERGY TRUST
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