



Crescent Point Energy Trust

PRESS RELEASE

**MISSION'S AND CRESCENT POINT'S BOARDS REVIEWING
INCOME TRUST TAX PROPOSALS**

Monday, November 20, 2006 - Calgary, Alberta : Mission Oil & Gas Inc. ("Mission") and Crescent Point Energy Trust ("Crescent Point") announce that Mission and Crescent Point have been evaluating the tax consequences of the proposed changes to the *Income Tax Act* (Canada) affecting the taxation of income trusts, such as Crescent Point, and their unitholders (the "Proposals") announced by the federal Minister of Finance on October 31, 2006 with respect to the proposed plan of arrangement (the "Arrangement") involving Mission, Crescent Point and Crescent Point Resources Ltd.

The evaluation is ongoing and by no later than November 27, 2006, the Board of Directors of Mission will report their findings to their shareholders and the Board of Directors of Crescent Point Resources Ltd. will report to Crescent Point's unitholders and each will make a recommendation at that time whether to proceed with the Arrangement, amend the Arrangement agreement, extend the meeting date or terminate the Arrangement.

FORWARD LOOKING STATEMENTS

This press release contains forward-looking statements. More particularly, this press release contains forward-looking statements concerning the implementation and potential impact of the Proposals. These forward-looking statements are based on certain assumptions by Crescent Point and Mission, made as at the date of this press release, as to the likelihood of the Proposals being implemented, the means by which the Proposals will be implemented, the form that the legislation giving effect to the Proposals might take and the likely effect of the Proposals on the taxation of Crescent Point and its unitholders. Although Crescent Point and Mission believe that the assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because neither Crescent Point nor Mission can give any assurance that the assumptions on which they are based, or the forward-looking statements themselves, will prove to be correct. The Proposals have not been released in legislative form and there is no certainty that the Proposals will be enacted in the form proposed or at all. As a result, neither Crescent Point nor Mission can provide any assurances as to the future accuracy of the forward-looking statements. In addition, the forward-looking statements contained in this press release are made as of the date hereof and neither Crescent Point nor Mission undertakes any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

This news release is not for dissemination in the United States or to any United States news services. The trust units of Crescent Point and the shares of Mission have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

MISSION OIL & GAS INC.

Trent J. Yanko,

President and Chief Executive Officer

CRESCENT POINT ENERGY TRUST

Scott Saxberg,

President and Chief Executive Officer

FOR FURTHER INFORMATION ON MISSION OIL & GAS INC. or CRESCENT POINT ENERGY TRUST PLEASE CONTACT:

Mission Oil & Gas Inc.

Trent J. Yanko, President and Chief Executive Officer

Telephone: (403) 263-9964

Fax : (403) 263-9965 website: www.missionoilgas.com

Crescent Point Energy Trust

Greg Tisdale, Chief Financial Officer or Trent Stangl, Manager Marketing and Investor Relations.

Telephone: (403) 693-0020

Fax: (403) 693-0070 website: www.crescentpointenergy.com

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