



## PRESS RELEASE

### **Crescent Point Energy Trust announces unitholder approval of proposed reorganization**

CALGARY, AB - November 27, 2006 - Crescent Point Energy Trust ("Crescent Point" or the "Trust") (TSX: CPG.UN) today announced that, at Crescent Point's special meeting of unitholders held earlier today, our unitholders overwhelmingly approved the previously announced proposed reorganization of the Trust and its subsidiaries. When completed, the reorganization, which is similar to "trust over partnership" reorganizations previously adopted by a number of other income trusts, will provide the Trust with a "flow through" structure that should maximize the cash available for distribution.

The Trust's application for a final order of the Court of Queen's Bench of Alberta approving the reorganization scheduled for November 27, 2006 has been adjourned in order that the meeting of Mission Oil & Gas Inc.'s shareholders scheduled for November 30, 2006 and the proposed adjourned meeting in respect thereof scheduled for December 18, 2006 may be held prior to Crescent Point applying for a final order in respect of the reorganization.

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