



Crescent Point Energy Trust

PRESS RELEASE

CRESCENT POINT ENERGY TRUST ANNOUNCES PURCHASE OF INNOVA EXPLORATION LTD. SHARES ON THE OPEN MARKET

September 21, 2007. Calgary, Alberta. Crescent Point Energy Trust ("Crescent Point" or the "Trust") (TSX: CPG.UN) announces, as required under applicable securities legislation, its purchase today of 2.2 million common shares of Innova Exploration Ltd. ("Innova") through the facilities of the Toronto Stock Exchange ("TSX"). Crescent Point commenced its offer (the "Offer") to acquire all the issued Innova shares on September 14, 2007.

The highest price that Crescent Point paid for the Innova shares purchased today was \$7.51 per share. The total number of Innova shares acquired by Crescent Point through the facilities of the TSX since September 14, 2007 is 2.2 million, with an average price of \$7.51 per share. As at the close of business of the TSX today, Crescent Point owns 2.2 million common shares of Innova, representing approximately 5 percent of the total issued Innova shares.

Officers, directors and shareholders of Innova holding approximately 27 percent of the outstanding shares of Innova (on a fully diluted basis) have entered into hard lock-up agreements pursuant to which they have agreed to tender their Innova shares to the Offer. Including the common shares of Innova held by Crescent Point and the shares subject to hard lock-up agreements with Crescent Point, a minimum of 32 percent of outstanding shares of Innova are now confirmed to be either held by Crescent Point or subject to a hard lock-up.

The deadline for tendering Innova shares to the Offer is 5:00 p.m. (Calgary time) on October 22, 2007. If all conditions related to the Offer are satisfied or waived by Crescent Point, the Trust will take up validly deposited Innova shares not later than 10 days after the expiry date and will be paid for not later than three business days after they are taken up.

Innova shareholders with questions regarding the Offer should contact the Information Agent for the Offer, Georgeson, at 1-888-605-8368.

This news release is not for dissemination in the United States or to any United States news services. The trust units of Crescent Point have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

CRESCENT POINT ENERGY TRUST

Scott Saxberg,
President and Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:

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Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

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