



## Crescent Point Energy Trust

PRESS RELEASE

### **CRESCENT POINT ENERGY TRUST ANTICIPATES MINIMAL IMPACT ON OPERATIONS RESULTING FROM ALBERTA ROYALTY ANNOUNCEMENT**

October 26, 2007. CALGARY, ALBERTA. Crescent Point Energy Trust ("Crescent Point" or the "Trust") has completed an initial evaluation of the October 25, 2007 royalty announcement by the Province of Alberta. Crescent Point has concluded that the royalty changes will have minimal impact on the Trust's current production and operations. The Trust continues to work on its 2008 capital expenditure plans and will review the government's royalty announcement in more detail before committing to capital expenditures in the province of Alberta in 2008.

"Almost 80 percent of Crescent Point's current production is sourced from the province of Saskatchewan and this will minimize the impact of the Alberta royalty changes on our Trust," says Scott Saxberg, President and CEO of Crescent Point. "We have an inventory of more than 1,000 low risk development drilling locations in Saskatchewan, including the Viewfield Bakken resource play, on which we can focus in 2008 and in the coming years."

Crescent Point anticipates that the Alberta royalty announcement will affect the Trust's corporate royalty rates on existing production by approximately one percent. While the impact on existing production is minor, the Trust will study the royalty announcement in more detail before committing future capital to the province.

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Crescent Point is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

#### **CRESCENT POINT ENERGY TRUST**

Scott Saxberg,  
President and Chief Executive Officer

#### **FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY TRUST PLEASE CONTACT:**

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**Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.**

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