



PRESS RELEASE

CRESCENT POINT ACQUIRES SHARES OF PAINTED PONY PETROLEUM LTD.

April 11, 2008. CALGARY, ALBERTA - Crescent Point Energy Trust ("Crescent Point" or the "Trust") (TSX: CPG.UN) is pleased to announce that it acquired ownership on March 31, 2008, of 4,110,000 Class A shares of Painted Pony Petroleum Ltd. ("Painted Pony"; PPY:TSX-V), constituting 21.2% of the issued and outstanding Class A shares of Painted Pony. The Class A shares were acquired in connection with the previously announced sale by Crescent Point to Painted Pony of certain natural gas properties in the Cameron River/Blair fairway in northeast British Columbia. Crescent Point now beneficially owns and controls 4,110,000 Class A shares of Painted Pony, which represents 21.2% of the issued and outstanding Class A shares of Painted Pony.

The acquisition occurred privately and not through any market. The Class A shares were acquired for investment purposes and not with the purpose of influencing the control or direction of Painted Pony.

CRESCENT POINT ENERGY TRUST

Scott Saxberg,
President and Chief Executive Officer

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