

## Crescent Point – Annual Performance Award

### Basis Reporting Information Return Under Internal Revenue Code Section 6045B and Treasury Regulations Section 1.6045B-1

**This Information Return is being reported to the Internal Revenue Service and to holders of record of Crescent Point Energy Corp. common stock pursuant to Internal Revenue Code Section 6045B and Treasury Regulations Section 1.6045B-1.**

**IRS CIRCULAR 230 NOTICE:** Any U.S. tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding penalties under the Internal Revenue Code or (b) promoting, marketing or recommending to another party any transaction or matter addressed herein.

- (1) **Issuer of securities:** Crescent Point Energy Corp.
- (2) **Issuer’s Taxpayer Identification Number or EIN:** 98-0646297
- (3) **Security identifiers:**
  - (i) **CUSIP:** 22576C101
  - (ii) **Type of Security:** common stock
  - (iii) **Ticker symbol:** TSE:CPG
  - (iv) **Account number:** N/A
  - (v) **Serial number:** N/A
- (4) **Description of the class of securities:** Common shares
- (5) **Contact information for a person at the issuer.**

Name: Investor Relations  
Address: Suite 2800, 111 – 5th Avenue S.W.  
Calgary, Alberta, T2P 3Y6  
Canada  
Telephone: 403 693 0020  
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#### **(6) Description of the corporate action.**

Crescent Point Energy Corp., a corporation amalgamated under the laws of the Province of Alberta, Canada (the “Company”), periodically issues shares of its common stock pursuant to the Annual Performance Award (the “Issuance”).

The terms of the Annual Performance Award are described more fully in the current Information Circular – Proxy Statement, which is available at [www.sedar.com](http://www.sedar.com).

Each U.S. shareholder should consult its own tax advisor to determine the effect of an Issuance on such shareholder's basis in its common stock. The information reported in this information return is not binding on the Internal Revenue Service (the "IRS") or the U.S. courts, and no assurance can be provided that the conclusions reached in this summary will not be challenged by the IRS or will be sustained by a U.S. court if so challenged.

**(7) Description of the quantitative effect on basis of affected security.**

Date of Issue	Date Reported	Price in CD\$	Spot Exchange Rate on Vesting Date	Price in US\$
January 1, 2011	February 14, 2011	42.69	1.0054	42.92
January 21, 2011	February 14, 2011	43.06	1.0055	43.30

See Internal Revenue Code Section 1012.

**(8) Supporting Documentation.**

Information pertinent to the Annual Performance Award can be found on [www.sedar.com](http://www.sedar.com). This includes the Information Circular – Proxy Statement.