

2017 Guidance

The Company's guidance for 2017 is as follows:

Production	
Oil and NGLs (bbls/d)	154,000
Natural gas (mcf/d)	108,000
Total average annual production (boe/d)	172,000
Exit production (boe/d)	183,000
Capital expenditures ⁽¹⁾	
Drilling and development (\$ millions)	\$1,290
Facilities and seismic (\$ millions)	\$160
Total (\$ millions)	\$1,450

(1) The projection of capital expenditures excludes property and land acquisitions, which are separately considered and evaluated.