

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
1 Issuer's name <b>Crescent Point Energy Corp.</b>		2 Issuer's employer identification number (EIN) <b>98-0646297</b>	
3 Name of contact for additional information <b>Investor Relations</b>	4 Telephone No. of contact <b>403.767.6959</b>	5 Email address of contact <b>ir@crescentpointenergy.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>Suite 2800, 111 - 5th Avenue SW</b>		7 City, town, or post office, state, and Zip code of contact <b>Calgary, Alberta T2P 3Y6 Canada</b>	
8 Date of action <b>March 15, 2012</b>		9 Classification and description <b>Common Shares</b>	
10 CUSIP number <b>22576C101</b>	11 Serial number(s) <b>N/A</b>	12 Ticker symbol <b>CPG</b>	13 Account number(s) <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 15, 2012, Crescent Point Energy Corp., an Alberta, Canada corporation ("CPEC"), acquired all of the issued and outstanding common shares of Wild Stream Exploration Inc., an Alberta, Canada corporation ("Wild Stream") (the "Arrangement"). In the Arrangement, Wild Stream shareholders exchanged each of their Wild Stream common shares for one Wild Stream New Common Share, one common share of Raging River Exploration Inc. ("Raging River"), and 0.2 of one Raging River share purchase warrant. Upon consummation of the Arrangement, all Wild Stream shareholders disposed of each of their Wild Stream New Common Shares in exchange for 0.17 of one common share of CPEC. The Arrangement is described in full in the Information Circular of Wild Stream dated February 14, 2012, which is available at [www.SEDAR.com](http://www.SEDAR.com).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ CPEC believes that the Arrangement likely constitutes a taxable transaction for U.S. federal income tax purposes. As a result, shareholders of Wild Stream should generally have a basis in the CPEC common shares they received in exchange for their Wild Stream New Common Shares equal to the fair market value of such shares. However, because this matter is not free from doubt, shareholders should consult with their own tax advisors regarding the U.S. tax consequences of the Arrangement.

See the description provided in Line 16 for further information on determining the basis of CPEC common shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ For purposes of calculating fair market value, the fair market value of CPEC common shares on March 15, 2012 is estimated at CDN\$45.40, which was the closing price for CPEC common shares on the Toronto Stock Exchange on March 15, 2012. The closing exchange rate on March 15, 2012 was 1 Canadian dollar to 1.0079 U.S. dollars, as reported by the Bank of Canada. Therefore, the U.S. dollar fair market value of each CPEC share on March 15, 2012 is estimated at U.S. \$45.73. Shareholders should consult with their own tax advisors to determine whether they are required to recognize gain and what measure of fair market value is appropriate.

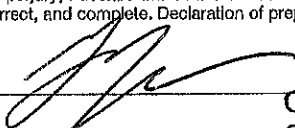
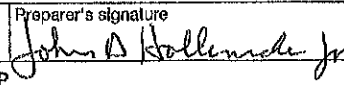
**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Although not free from doubt, the U.S. federal income tax consequences to Wild Stream shareholders should be determined under Internal Revenue Code Sections 1001 and 1012.

In addition, if Wild Stream was classified as a passive foreign investment company as defined under Code Section 1297 (a "PFIC") during any tax year in which a former Wild Stream shareholder held Wild Stream shares, the PFIC rules and Code Sections 1291-98 would apply to such Wild Stream shareholder. The PFIC rules are complex and are subject to differing interpretations, and no determination has been made regarding whether Wild Stream constituted a PFIC in the past. Consequently, U.S. shareholders should consult their own tax advisors regarding the potential application of these rules.

18 Can any resulting loss be recognized? ▶ If the Arrangement is a taxable transaction, then in general, shareholders who exchanged their Wild Stream New Common Shares for CPEC common shares should recognize capital gain or loss equal to the amount by which the fair market value of the CPEC common shares received exceeds the aggregate adjusted tax basis of the Wild Stream New Common Shares that such shareholders exchanged in the Arrangement. The deductibility of capital losses is subject to limitations.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ In general, any gain recognized should be reported by shareholders for the taxable year which includes March 15, 2012 (e.g., a calendar-year shareholder would report the transaction on his or her federal income tax return filed for the 2012 calendar year).

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	Signature ▶ 	Date ▶ <u>April 20, 2012</u>			
<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Greg Tisdale</u>		Title ▶ <u>Chief Financial Officer</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>John D. Hollinrake Jr.</u>		<u>4/20/12</u>		<u>PO1568630</u>
	Firm's name ▶ <u>Dorsey &amp; Whitney LLP</u>	Firm's address ▶ <u>Columbia Center, 701 Fifth Avenue, Suite 6100, Seattle, Washington 98104</u>		Firm's EIN ▶	<u>41-0223337</u>
			Phone no.	<u>(206) 903-8612</u>	