



Corporate Social Responsibility

INTRODUCTION

With companies under pressure from both regulators and the public, Corporate Social Responsibility disclosure has become an essential part of overall governance and risk management systems. Crescent Point Energy Corp. and its subsidiaries (“Crescent Point” or the “Company”) understand successful Corporate Social Responsibility requires a clearly articulated vision, mission and values. The Company is passionate about enacting Corporate Social Responsibility best practices. As such, Crescent Point ensures that all matters of Corporate Social Responsibility are reviewed and supported, with particular attention paid to health, safety and environment, people and corporate governance. Crescent Point is committed to becoming a leader in the field of Corporate Social Responsibility and recognizes that, in fulfilling this commitment, it will add significant value for shareholders.

POLICY

This policy applies to activities undertaken by or on behalf of Crescent Point wherever the Company operates.

Employees, contractors and suppliers will apply Crescent Point’s Corporate Social Responsibility policy in their daily work schedules and activities. Crescent Point’s senior management team will act as role models and will support the development and integration of the Company’s vision of the Corporate Social Responsibility mandate.

Crescent Point’s Corporate Social Responsibility policy is built on the following values:

Code of Business Conduct and Ethics

Crescent Point requires its Company directors, officers, employees, consultants and contractors to comply with the Company’s core principles, which are to:

- Act honestly and with integrity in all situations and at all times;
- Respect people’s opinion and cultural differences;
- Conduct honest and open communications;
- Be professional in everything we do;
- Accept individual responsibility; and
- Operate safe and healthy working environments.

The Company values honesty, high ethical standards and compliance with rules and regulations and laws.

Crescent Point’s Code of Business Conduct and Ethics (the “Code”) is designed to give a broad and clear understanding of the conduct expected of Crescent Point directors, officers, employees, consultants and contractors.

The Company’s Code seeks to deter wrongdoing and to promote honest and ethical behaviour and fair dealing by Crescent Point directors, officers, employees, consultants and contractors. The Code also seeks to uphold these values in the Company’s dealings with security holders, customers and others.

Health, Safety and Environmental Protection

The health and safety of employees, contractors, visitors and the public, as well as the protection of the environment, is of the utmost importance to Crescent Point. The Company endeavors to conduct its operations in a manner that minimizes both adverse environmental effects and consequences of emergency situations.

Stakeholder Relations

Crescent Point strives to build and maintain respectful relationships with Company stakeholders including shareholders, employees, contractors, landowners, communities, private sector partners, government, regulators and non-government organizations.

Crescent Point believes that the best way to build and maintain these relationships is through open and honest communication. The Company endeavours to engage stakeholders in dialogue to understand concerns of all stakeholders, to inform them of plans and to identify solutions. This ensures decisions are made in the best interest of its stakeholders.

Employee Relations

Since human capital drives the Company's success, Crescent Point strives to empower, reward and protect its employees. The Company promotes a respectful, positive and safe work environment through the prevention of discrimination and harassment.

Crescent Point complies with all applicable national, provincial/state and local laws of the areas in which it operates. This includes, but is not limited to, Employment Standards Codes, Human Rights Acts, the Personal Information Protection Act and Occupational Health and Safety Codes.

Crescent Point has earned a reputation in the industry for valuing employee contributions, not only by adhering to the aforementioned legislation, but also through substantial rewards and competitive compensation.

Human Rights

Crescent Point strives to protect the human rights of all people in the areas in which the Company operates. This is done by fostering equality and eliminating discrimination based on race, colour, ancestry, place of origin, religious beliefs, gender, age, disability, family status or any other protected grounds.

Whistleblowing

Crescent Point has established policies and procedures to protect whistleblowers from raising concerns regarding financial controls and audit matters, fraud and/or theft, harassment, workplace violence, substance abuse, conflict of interest, discrimination and safety concerns.

Crescent Point's Whistleblowing policy sets out procedures to address the receipt, retention and treatment of complaints and concerns received by the Company. It also outlines the measures taken to protect the confidentiality and anonymity of any submission by employees or consultants of the Company.

Risk Management

Crescent Point's business strategy is to create sustainable, value-added growth in reserves, production and cash flow through acquiring, exploiting and developing its assets. One of the key elements of Crescent Point's business model is to effectively and efficiently manage oil and gas price risk to provide stable and sustainable cash flows and dividends.

The scope of risk management includes the Company's risk exposure in relation to commodities, foreign exchange rates and interest rates, as well as the counterparty credit risk associated with physical and financial transactions. This practice supports Crescent Point in achieving its strategy.

Community Investment

Crescent Point is passionate about supporting the communities in which it operates. Every year, the Company contributes significant human and financial resources to a variety of charitable organizations through volunteering, sponsorships and donations.

Crescent Point supports charities that create positive impacts in the communities where our people live, work and operate. The areas we support are:

- Education
- Health, Safety and Environment
- Sports

As a rule, Crescent Point does not provide financial support to:

- Religious, labour or fraternal organizations
- Lotteries
- Trips and tours

Crescent Point has Donation Committees in each of its operating areas. Each committee meets monthly to review donation and sponsorship requests. The Executive team is updated quarterly on new donations and progress on existing projects, and also provides guidance on requests for large donations.