



PRESS RELEASE

CRESCENT POINT ENERGY TRUST COMPLETES ACQUISITION OF BULLDOG ENERGY INC. AND CONFIRMS INCREASE IN MONTHLY DISTRIBUTION

November 29, 2005. CALGARY, ALBERTA. Crescent Point Energy Trust ("Crescent Point" or the "Trust") (TSX: CPG.UN) today closed the previously announced acquisition of Bulldog Energy Inc. ("Bulldog"). Based on the previously announced exchange ratio, Crescent Point issued approximately 4.6 million trust units and assumed approximately \$18 million of current debt to acquire 1,925 boe/d of focused, high netback, light oil and natural gas producing assets located in the Trust's primary operating area of southeast Saskatchewan. The total consideration paid in trust units and debt for Bulldog was approximately \$118 million, based on the closing price of the trust units on September 30, 2005.

Through the transaction, Crescent Point adds approximately 1,300 boe/d of production which is strategically located adjacent and contiguous with Crescent Point's core Manor field in southeast Saskatchewan. Crescent Point's Manor area production will increase from 3,000 to 4,300 boe/d.

Prior to the completion of the transaction, Bulldog transferred certain crude oil properties, facilities and installations in Tilston, Browning and Fremantle to a new company and distributed the shares of this new entity to the previous Bulldog shareholders.

CONFIRMATION OF MONTHLY DISTRIBUTION INCREASE

The Board of Directors of Crescent Point is pleased to confirm the previously announced increase in the monthly distribution to \$0.20 per unit from \$0.19 per unit. The increase will take effect beginning with the Trust's November distribution, payable on December 15, 2005 to Unitholders of record on November 30, 2005.

FORWARD LOOKING STATEMENTS

This press release may contain forward-looking statements including expectations of future production, cash flow and earnings. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price, price and exchange rate fluctuation and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. Additional information on these and other factors that could affect Crescent Point's operations or financial results are included in Crescent Point's reports on file with Canadian securities regulatory authorities.

This news release is not for dissemination in the United States or to any United States news services. The Trust units of Crescent Point Energy Trust have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

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